

## **IMPARFIN**

INVESTIMENTOS E PARTICIPAÇÕES FINANCEIRAS, SGPS, S.A.  
Avenida da Boavista, 1277/81- 4º  
4100-130 Porto

*(Translation from the Portuguese original)*

The Chairman of the Board of the  
Shareholders' General Meeting,  
Sonae, SGPS, S.A.,  
Lugar do Espido,  
Via Norte,  
4470 Maia

Agenda Item 3

### PROPOSAL

We propose a vote by shareholders to express our appreciation for and confidence in the work performed by the Board of Directors, Statutory Audit Board and Statutory External Auditor of Sonae, SGPS, SA, during the year ended 31 December 2009.

Porto, 29 March 2010

On behalf of the Board of Directors,