

*(Translation from the Portuguese original)*

To the Chairman of the Board of the  
Shareholders' General Meeting of  
Sonae, SGPS, SA  
Lugar do Espido  
4471 Maia

Item number 7

### PROPOSAL

Conditional upon the approval of the Board of Directors' proposal regarding item number 5 and to the election of the subscribers of this proposal to the Fiscal Board, we propose the election of Deloitte & Associados, SROC, represented by António Marques Dias or by Jorge Manuel Araújo de Beja Neves, as Statutory Auditor for the period 2007 to 2010.

Attached to this proposal is the information requested by paragraph d) of number 1 of Article 289 of the Company Law.

Porto, 16 April 2007

The subscribers,

Daniel Bessa Fernandes Coelho

Arlindo Dias Duarte Silva

Jorge Manuel Felizes Morgado