

ANNOUNCEMENT



SONAE - SGPS, S. A.

Head Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 2,000,000,000.00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

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Sonae, SGPS, SA informs, as required by article 17 of the Portuguese Securities Code, that it has received a communication from Deutsche Bank AG on 7 April 2008, with the following content (translation from the Portuguese original):

“Under the terms and for the purposes of numbers 1 and 2, Article 16 of the Portuguese Securities Code (“CódVM”), Deutsche Bank AG, a German company, with head office at Taunusanlage 12, Frankfurt am Main, (“DB AG”), hereby notifies that it holds less than 2% (two per cent) of the voting rights in the share capital of Sonae SGPS, S.A..

On 1st April 2008, DB AG sold, in an over the counter transaction 15, 026, 462 (fifteen million twenty six thousand four hundred and sixty two) shares representative of Sonae SGPS, S.A.’s share capital, as a result of which DB AG, together with its affiliates or subsidiaries, is deemed to hold 32, 894, 675 (thirty two million eight hundred ninety four thousand six hundred and seventy five) shares representing 1.64% (one point six four per cent) of Sonae SGPS, S.A.’s share capital and 1.76% (one point seven six per cent) of the corresponding voting rights, considering that Sonae SGPS, S.A. is the owner, as at this date, of 133, 049, 255 (one hundred and thirty three million forty nine thousand two hundred and fifty five) own shares.

Under the terms of number 3, Article 16 of CódVM, and in accordance with sub-paragraph b, number 1, Article 20 of CódVM, we hereby inform that the qualifying shareholding is attributable to DB AG, directly or through its subsidiaries or affiliates, in the following terms:

This information is also available in Sonae SGPS’s institutional website www.sonae.pt

*For further information please contact the Investor Relations Department at Sonae:
Patrícia Mendes, Investor Relations Manager 00351-22-0104794 / patricia.mendes@sonae.pt*

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Shareholders	Number of Shares	% Share Capital	% Voting Rights
Deutsche Bank	32, 701, 425	1.64	1.76
Deutsche Asset Management Investmentgesellschaft mbH	193, 250	0.00	0.00
Total	32, 894, 675	1.64	1.76

“

Maia, 8 April 2008

The Representative for Capital Market Relations

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