

Maia, Portugal – 1st December 2014

Improvement in all GRESB indexes

Sonae Sierra's sustainability acknowledged by reference benchmark

- Third place in the European retail sector, fifth among all European companies and 18th in the global ranking
- This ranking is yet another acknowledgment of Sonae Sierra's sustainability practices
- GRESB is an international organisation that measures and promotes the best sustainability practices in real estate companies.

Sonae Sierra, the international shopping centre specialist, improved its ranking compared to the previous edition, according to *GRESB* - Global Real Estate Sustainability Benchmark, an international organization that measures and compares the sustainability practices of real estate companies or funds worldwide.

Based on this evaluation, Sonae Sierra reached, this year, third place among its European retail sector peers, and fifth place in the global ranking for European companies. Globally, Sonae Sierra was ranked 18th this year, a significant improvement compared to last edition's result. Moreover, the Company also reached fourth place in the ranking of non-listed European companies, and kept its Green Star designation for its management and implementation of sustainability practices.

In terms of performance in the different evaluation categories, Sonae Sierra stands out in 2014 for improving in all indexes (Management, Risks & Opportunities, Monitoring & EMS, Performance Indicators, Building Certification & Benchmarking, Stakeholder Engagement and New Construction & Major Renovations) and maintaining the same result in the Policy & Disclosure index, which remains at 100% since 2013.

According to **Elsa Monteiro, Sonae Sierra's Sustainability Director**, "the results achieved in this benchmark is the acknowledgment of the sustainability strategy we have adopted and

improved over time, and also a recognition of the real impact it has on our business and on the shopping centres' performance. It's an enormous satisfaction to see our practices acknowledged as some of the best in Europe and the world."

GRESB Foundation is an initiative launched by some of the biggest institutional investors worldwide, academic leaders and prominent members of the real estate sector. Its mission is to improve and protect shareholder value, evaluating and improving the best sustainability practices in the real estate sector worldwide. GRESB celebrates five years in activity in 2014, and currently has 130 members. This year, more than 637 listed real estate companies and private equity funds submitted their data for this annual benchmark.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 46 shopping centres with a market value of more than €5.9 billion euros, and is present in 4 continents and 14 countries: Portugal, Algeria, Azerbaijan, Brazil, China, Colombia, Germany, Greece, Italy, Morocco, Romania, Russia, Spain and Turkey. Sonae Sierra manages and/or lets 82 Shopping Centres with a total Gross Lettable Area of 2.6 million m² and about 8,300 tenants. In 2013, the Company welcomed more than 406 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 6 projects under development, including 3 for clients, and 4 new projects in pipeline.