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<u>CDP distinguishes the quality of Sonae's environmental report and exceptional environmental</u> <u>performance</u>

## SONAE WAS THE ONLY PORTUGUESE COMPANY DISTINGUISHED IN THE TWO AREAS OF ENVIRONMENTAL PERFORMANCE AND REPORT

Sonae's good practices for reporting environmental information were distinguished at a worldwide level by the non-governmental organization: Carbon Disclosure Project (CDP). For the second consecutive year, Sonae is the only Portuguese company to integrate the two rankings of the analysis: the "CDP Iberia 125 Climate Performance Leadership Index 2013" about the environmental performance and the "CDP Iberia 125 Climate Discloser Leadership Index" about the quality of the published information.

Catarina Oliveira Fernandes, Sonae's Head of Communication, Brand and Corporate Responsibility, points out: "Sonae is a *long living company* and since the beginning it has integrated environmental and sustainability concerns for their businesses' development. This double distinction makes us very proud because, on the one hand, it strengthens our certainty that we are on the right path, and, on the other, it motivates us to continue committed in improving our ecological footprint, implementing efficiency measures and communicating the impacts in a clear and transparent way."

The "CDP Iberia 125 Climate Change Report 2014" study highlights Sonae as the "Worldwide Leader in the Combat against Climate Changes" due to its actions to reduce carbon emissions, which reduced by 18% in the last financial year, and to mitigate the activity's impacts on the climate. The evaluation involved about 2000 companies quoted at a worldwide level, among which 125 are Iberian. This analysis was required by a set of 767 institutional investors which generate assets evaluated in 92 trillions of dollars.

Paul Simpson, CDP's CEO, states: "The gas emissions with greenhouse effect continue to increase at a global level and we are facing a great financial risk if we do not mitigate them. The need for data on the corporate impacts in the climate changes and the strategies to reduce these has never been



Sonae is a Retail company with two major partnerships in the fields of Shopping Centres (Sonae Sierra) and Telecommunications (Sonaecom). By the end of 2013, Sonae achieved a turnover of around 4.8 billion Euros. The company defined as its strategic objectives: the internationalisation and diversification of investment style and the leveraging and strengthening of core assets and competencies.

For more information see www.sonae.pt.



as great. For this reason, we congratulate the companies [among which is Sonae] which have reached a position in the Climate Disclosure Leadership Index. These companies are responding to the increasing need of environmental information and should inspire others to follow them."

Sonae is the only company in the retail sector in the Iberian Peninsula to be distinguished with level A for climate performance. The investment these companies put into measures of environmental efficiency allowed the reduction of emissions in 33 million tonnes in the last financial year, at the same time they reached impressive financial results, showing that a future with less carbon does not mean inferior results. Sonae is also one of the few companies at a worldwide level, and the only Portuguese one, combining this strong environmental performance with the transparency in the environmental information report, in which we reached a score of 99 out of 100.

## About CDP

CDP is an international non-profit organization which provides the only global system, for companies and cities, the measuring, divulgation, management and sharing of vital environmental information. CDP works with various agents of the market, including 767 institutional investors with 92 trillion dollars in assets to motivate the companies to divulge their impacts over the environment and the natural resources and to take measures to reduce them. For more information see <u>www.cdp.net</u>