

Maia, 27th February 2019

(Translation from the Portuguese original)

Sonae hereby informs the market and the general public that Efanor Investimentos, SGPS, SA, has requested today the disclosure of the following announcement:

“Efanor Investimentos, SGPS, SA, as a qualified shareholder, informs Sonae SGPS, SA of its intention to propose in the upcoming electoral Shareholders General Meeting of April 2019 the following members to be appointed to the Board of Directors for the 2019/2022 mandate:

- Duarte Paulo Teixeira de Azevedo
- Ângelo Gabriel Ribeirinho dos Santos Paupério
- José Manuel Neves Adelino
- Margaret Lorraine Trainer
- Marcelo Faria de Lima
- Carlos António Rocha Moreira da Silva
- Fuencisla Clemares
- Philippe Cyriel Elodie Haspeslagh
- Maria Cláudia Teixeira de Azevedo
- João Pedro Magalhães da Silva Torres Dolores.”

On behalf of the Board of Directors,