

To the Chairman of the Shareholders' General Meeting of
Sonae - SGPS, SA

Written Voting sent by Post

Shareholders' General Meeting of
Sonae - SGPS, SA, on 30th April 2019

WRITTEN VOTING PAPER

Written Voting sent by Post

Shareholder's name: _____

Full address: _____

Tax no.: _____

Number of shares: _____ Custodian Bank(s): _____

Agenda:	In favour	Abstention	Against
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1 – Discuss and approve the Company's Annual Report, balance sheet and the individual and consolidated accounts for the year ended 31st December 2018;

Proposer: Board of Directors

2 – Decide on the proposed appropriation of the financial year net result;

Proposer: Board of Directors

3 – Assess the management and audit of the Company;

Proposer: Efanor Investimentos, SGPS, SA

4 – Decide on the election of the Chairman and the Secretary of the Shareholders' General Meeting, the members of the Board of Directors, the Statutory Audit Board, and the Shareholders' Remuneration Committee for the four-year mandate 2019-2022;

Proposer: Efanor Investimentos, SGPS, SA

5 – Decide on the election of the Statutory External Auditor of the Company for the four-year mandate 2019-2022;

Proposer: Statutory Audit Board

6 – Decide on the remuneration of the Shareholders' Committee;

Proposer: Efanor Investimentos, SGPS, SA

7 – Decide on the remuneration policy of the statutory governing bodies as well as share attribution plan and respective regulation, to be executed by the Shareholders' Remuneration Committee;

Proposer: Shareholders' Remuneration Committee

8 – Decide, pursuant to article 8 of the Articles of Association, on the applicable principles to an eventual issuance of convertible bonds, as may be decided by the Board of Directors;

Proposer: Board of Directors

9 – Decide on the suppression of the shareholders' pre-emptive right in the subscription of any issuance of convertible bonds, pursuant to agenda item 8, as may be eventually decided by the Board of Directors;

Proposer: Board of Directors

10 – Decide on the increase of share capital eventually necessary for the conversion of convertible bonds that, pursuant to agenda item 8, may be decided by the Board of Directors;

Proposer: Board of Directors

11 – Decide on the authorisation for the purchase and sale of own shares up to the legal limit of 10%;

Proposer: Board of Directors

12 – Decide on the authorisation for the purchase and sale of bonds issued by the Company up to the legal limit of 10%;

Proposer: Board of Directors

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13 – Decide on the authorisation for the purchase and for the holding of shares of the Company by its subsidiaries, under the applicable terms of article 325-B of the Portuguese Companies Act.

Proposer: Board of Directors

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(Signature legally attested)¹

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Notes: 1)By a notary, a lawyer or a legal clerk. In the case of a corporate shareholder, signatures should be authenticated as duly authorised and mandated for the purpose.

The personal data furnished to the Company by the shareholders, the financial intermediaries and their representatives, in the exercise of their right to participate, being representing, and vote in the shareholders' general meeting, directly or indirectly thorough their intermediaries, will be treated by the Company to manage its relationship with the shareholders, pursuant to the shareholders' general meeting, in the fulfilment of the Company's legal obligations.
