

# ***EFANOR INVESTIMENTOS, SGPS, SA***

*(Translation from the Portuguese original)*

The Chairman of the Board  
of the Shareholders' General Meeting  
of Sonae - SGPS, SA  
Lugar do Espido, Via Norte,  
4471-909 Maia

Item number 3

## PROPOSAL

It is hereby proposed to grant a vote by the shareholders to express the appreciation for and confidence in the work performed by the management and audit bodies of the Company, during the year ended on 31<sup>st</sup> December 2018.

Porto, 28<sup>th</sup> March 2019

On behalf of the Board of Directors,