

To the Chairman of the Shareholders' General Meeting of  
Sonae - SGPS, SA

**Written Voting sent by Post**

Shareholders' Annual General Meeting  
of Sonae - SGPS, SA, on 30<sup>th</sup> April 2014

**WRITTEN VOTING PAPER**

**Written Voting sent by Post**

Shareholder's name: \_\_\_\_\_  
Full address: \_\_\_\_\_  
Tax no.: \_\_\_\_\_  
Number of shares: \_\_\_\_\_ Custodian Bank(s): \_\_\_\_\_

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<b>Agenda:</b>	<b>In favour</b>	<b>Abstention</b>	<b>Against</b>
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1 - Discuss and approve the Company's Annual Report, balance sheet, and the individual and consolidated accounts for the 2013 financial year;

Proposer: \_\_\_\_\_

2 – Decide on the proposed appropriation of results;

Proposer: \_\_\_\_\_

3 – Assess the management and audit of the Company;

Proposer: \_\_\_\_\_

4 – Decide on the statement issued by the Shareholder's Remuneration Committee on the Remuneration Policy for

the statutory governing bodies and Persons Discharging Managerial Responsibilities (“Dirigentes”), and on the attribution share plan and respective regulation;

Proposer: \_\_\_\_\_

5 - Decide, pursuant to article 8 of the Articles of Association, on the applicable principles for an eventual issuance of convertible bonds, as may be decided by the Board of Directors;

Proposer: \_\_\_\_\_

6 – Decide, on the suppression of the shareholders’ pre-emptive right in the subscription of any issuance of convertible bonds decided by the Board of Directors pursuant to the terms of the proposal approved under agenda item 5;

Proposer: \_\_\_\_\_

7 - Decide on the authorisation for the purchase and sale of own shares up to the legal limit of 10%;

Proposer: \_\_\_\_\_

8 - Decide on the authorisation for the purchase and sale of bonds issued by the Company up to the legal limit of 10%;

Proposer: \_\_\_\_\_

9 - Decide on the authorisation for the purchase and for the holding of shares of the Company by its controlled companies, under the applicable terms of article 325-B of the Portuguese Companies Act.

Proposer: \_\_\_\_\_

\_\_\_\_\_  
(Shareholder’s signature)